

Statement of Changes in Net Assets

(For the year ended 31 March, 2003)

(unit:yen)

Asset increase		
Asset increase	0	0
Liability decrease	0	0
Total (increase)	0	0
Asset decrease		
Asset decrease		4,551,890
Income-and-outgo difference	4,551,890	
Liability increase	0	
Total (decrease)	4,551,890	4,551,890
Net asset decreases for this year		4,551,890
Net asset at beginning of year		424,289,343
Total assets at end of year		419,737,453