

# Business Report

(For the period from April 1, 2002 to March 31, 2003)

## I Project Summary

The following projects were implemented in line with the project plan that was approved in the 22nd board meeting, March 18, 2002.

### 1 Business plan: project cost

(unit: yen)

project items	budgeted cost	actual cost
1.Research on life and culture in the age of leisure	20,700,000	14,753,000
2.Research on the ideal forms of human family	11,600,000	10,413,000
3.Project cost common in the abovementioned projects	4,000,000	4,102,000
Total project cost	36,300,000	29,269,000

## 2 Project Description

### (1) Research on life and culture in the age of leisure

As a research project on life and culture in the age of leisure, we continued the research activities centered around AMS (Prof. Yoshiyuki Matsuda, Angel Museum Study), and furthered the research through the historical study of lifestyle values, and through interaction with domestic and international researchers.

This year we held our Dante Forum at Gakushi Kaikan on November 16, 2002, in conjunction with last year's publication of "Lectures on Dante's 'The Divine Comedy'" by Dr. Tomonobu Imamichi of The Institutionis Philosophiae et Aesthetica. The lecture has been continued since the establishment of the Angel foundation. Highlighted by the attendance of 165 beneficiaries of Dr. Imamichi's tutelage, from every sphere, the forum was grand and meaningful.

Both Asahi and Yomiuri newspapers carried a major article on this forum, attracting a considerable amount of attention.

In addition, the book binding of "Lectures on Dante's 'The Divine Comedy'", published by Misuzu Shobo, was commissioned to Tini Miura, said to be currently the world's best book binder, and who also holds book binding responsibilities associated with the Nobel Prize. The book attracted much attention and received highly positive reviews in the publishing industry.

"Lectures on Dante's 'The Divine Comedy'" was also awarded the 25th Marco Polo Award by the Istituto Italiano Di Cultura as the best literary work related to Italian culture published last year.

This period we also held another forum, "Japanese Language - Roots of the Japanese Mind", on March 8, 2003, with the purpose of capturing the spirit of Angel in "words", and continuing the search for "the world of language", which is inextricably linked with "human mind (spirit)", to gain the "rediscovery of the human mind" and "spiritual life", and as an attempt to discover the essence of Japanese mind by untangling the essence of its language, a language that a unique value among the world's languages.

With Hirohiko Okano, Professor Emeritus of Kokugakuin University and also a poet, and Shoichi Watabe, Professor Emeritus of Sophia University as forum speakers, the forum was very insightful. We will be planning a forum in the future where we explore "the essential values of Japanese language" often overlooked in today's "Japanese language boom". We will be exploring the meaning of preserving the purity of the Japanese mother tongue, as well as planning to hold a discussion on the future of Japanese language education, including the question of how to enrich the Japanese language.

## (2) Research on the ideal forms of human family

“Morinaga’s Angel College Kiyosato’s School of Nature”, a pilot social contribution project conducted by the foundation last year changed from a special project to a project on the ideal family this year. While we will be making this project public in the future, because the focus of the project was on volunteer activities, and in order to build knowhow, attendance was limited to the families of Morinaga group employees, as was the case last year. This year 120 people, or 47 families, in two separate groups, were invited to Kiyosato for two nights and three days starting August 19. We believe that we successfully conducted a social contribution project complementing the philosophy of the Angel Foundation, which is to learn about “food and nature”, through educational activities about nature with parents and children together in families, in the wonderful natural setting Kiyosato offers.

We received many applications from employees of each of the Morinaga group companies for volunteers, and a total of 35 joined the project. We hope to continue “Morinaga’s Angel College Kiyosato’s School of Nature” as an opportunity for employees to engage in volunteer activities in the future.

## (3) Publishing Business

This period we published the 6th of the Angel series "Growing to love –family life". This book’s contents are mainly from the TV shows on family issues by Masako Amano (Director of Angel Foundation, Professor of Ochanomizu University) broadcast for three years starting in 1999. With such topics as “the new family vision” in current times, and how “families” should live in the 21st century, the book is fascinating and offers a fresh perspective. The book has been published by the PHP institute.

## (4) Launch of the Foundation Home Page

In line with the standard disclosure of public-interest corporations, we launched the required home page this year. The users can easily view the foundation’s business operations and activities. The English version was launched at the same time, and the site is seeing increasing traffic since it is linked from the homepage of Morinaga Co, Ltd. We will be enhancing the contents in the future.

## II General Affairs Summary

### 1 Meeting Agenda

#### ( 1 ) Board meeting

Date	Agenda	Results
21 June, 2002	1. Fiscal Year 2001 Business Report 2. Fiscal Year 2001 Final Accounts	Passed as stated in the original proposal
17 March, 2003	1. Fiscal Year 2003 Business plan 2. Fiscal Years 2003 budget 3. Election of Councilors 4. Election of Executive Director 5. Election of Chairman, Vice Executive Director, Director General	Passed as stated in the original proposal

With regard to the election of Chairman, Executive Director, Vice Executive Director, and Director General, in agenda 4 and 5, the results are as follows:

President	Akio MATSUZAKI
Chair	Gota MORINAGA
Vice Chair	Akira ONO
Executive Director	Yoshitaka OKUDA

#### ( 2 ) Councilor Meeting

Date	Agenda	Results
21 June, 2002	1.Fiscal Year 2001 business report 2.Fiscal Year 2001 final accounts 3.Election of auditors	Passed as stated in the original proposal
17 March, 2003	1.Fiscal Year 2003 business plan 2.Fiscal Year 2003 budget 3.Election of directors and auditors	Passed as stated in the original proposal

### 2 Registrations

Date	Registrations
8 April, 2002	Amendments regarding directors and auditors
9 July, 2002	Amendments regarding total assets

### 3 Reporting

Date	Reports to	Reporting
17 April, 2002	Prime Minister	Completion of amendments regarding chairman and auditors
27 June, 2002	Prime Minister	Business report, final accounts and list of assets
15 July, 2002	Prime Minister	Completion of amendments regarding total assets
28 March, 2003	Prime Minister	Fiscal Year 2003 business plan and budget

### 4 Donations

The total of the donations freely given by the Morinaga Group executives and employees as a result of fundraising was 1,264,000 yen.

## 5 Directors and auditors

	Full-time	Part-time	total	The set number of persons
Directors	0	12	12	No less than 8, and no more than 15
Auditors	0	2	2	2

Title	Name	Assumed the post from:	
President	Akio MATSUZAKI	Part-time	April 1, 1991
Chair	Gota MORINAGA	Part-time	April 1, 1999
Vice Chair	Akira ONO	Part-time	April 1, 2000
Executive Director	Yoshitaka OKUDA	Part-time	April 1, 2002
Director	Masako AMANO	Part-time	April 1, 2000
Director	Shoichi WATANABE	Part-time	April 1, 2000
Director	Yoshitoshi KITAJIMA	Part-time	April 1, 1991
Director	Koukei HIGUCHI	Part-time	April 1, 1997
Director	Masatoshi FUKUSHI	Part-time	April 1, 1999
Director	Nobuo OHASHI	Part-time	April 1, 2001
Director	Hikomichi FUJITA	Part-time	April 1, 1993
Director	Yoshiyuki MATSUDA	Part-time	April 1, 1991
Auditor	Masaki SATO	Part-time	June 18, 2002
Auditor	Hiroshi HARADA	Part-time	June 18, 2002